

PRESS RELEASE

Date: 06.12.2023

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation	Due Date	Action Initiated
1.	IFCI Limited	INE039A09PP9	Short payment of interest due to deduction of TDS pertaining to the ISIN*	05.11.2023	1. Information to CRA/SE/SEBI 2. We have followed up with the issuer company.

*The issuer company has made payment of annual interest on 06.11.2023 but as informed by the investor they have received Rs.64,15,200/- instead of Rs.71,28,000. They mentioned that the short payment is due to deduction of TDS. However, as per the income tax act they are exempted, and certificate has been provided for the same. The grievance was intimated to the issuer for further action and the balance amount has been refunded to the investor on 05/12/2023. The investor has confirmed the receipt of the balance amount.

Place: Mumbai